BRANCH DISTRICT LIBRARY

FINANCIAL STATEMENTS

OCTOBER 31, 2026 AND 2025

BRANCH DISTRICT LIBRARY

GENERAL FUND
BALANCE SHEETS

ASSETS

	October 31, 2026	October 31, 2025
Cash	$ 1,045,537.71	$ 994,124.33
Investments	486,472.00	472,280.41
Due from County	34,634.67	22,783.08
Prepaid expenses	22,214.63	21,036.12
Restricted assets:		
Cash	303,044.06	267,914.56
Investments	118,817.50	114,132.12
Total assets	$ 2,010,720.57	$ 1,892,270.62

LIABILITIES AND FUND EQUITY

LIABILITIES		
Accounts payable	$ 3,005.00	$ 2,635.00
Due to the City of Coldwater	1,391.09	1,320.38
Payroll taxes payable	4,194.02	3,975.79
Accrued wages	96,400.00	86,050.00
Total liabilities	104,990.11	93,981.17
FUND BALANCE		
Assigned	421,861.56	382,046.68
Unassigned	1,483,868.90	1,416,242.77
Total fund balance	1,905,730.46	1,798,289.45
Total liabilities and fund equity	$ 2,010,720.57	$ 1,892,270.62

BRANCH DISTRICT LIBRARY

SPECIAL REVENUE TRUST FUND
BALANCE SHEETS

ASSETS

	October 31, 2026	October 31, 2025
Cash	$ 339,270.48	$ 271,866.11
Restricted assets:		
Cash	118,336.80	133,137.48
Investments	13,790.28	9,762.84
Total Assets	$ 471,397.56	$ 414,766.43

LIABILITIES AND FUND EQUITY

LIABILITIES

FUND BALANCE

Restricted:		
A. Barnett memorial	47,970.42	34,970.40
Fisher memorial	9,704.92	6,266.60
Dallen memorial	85.34	72.66
Uhle memorial	240.97	209.09
Morton memorial	5,083.03	26,427.27
Union City Facilities	31,591.74	31,591.74
Shamuluas memorial	13,682.48	23,682.48
G. Barnett memorial	23,768.18	19,680.08
Total Restricted	132,127.08	142,900.32
Committed	339,270.48	271,866.11
Total fund balance	471,397.56	414,766.43
Total liabilities and fund equity	$ 471,397.56	$ 414,766.43

BRANCH DISTRICT LIBRARY

PERMANENT TRUST FUND
BALANCE SHEETS

ASSETS

	October 31, 2026	October 31, 2025
Restricted assets:		
Cash	$ 57,000.00	$ 57,000.00
Investments	90,133.62	90,133.62
Total assets	$ 147,133.62	$ 147,133.62

LIABILITIES AND FUND EQUITY

LIABILITIES		
Accounts payable	$ 0.00	$ 0.00
FUND BALANCE		
Restricted:		
Semmelroth memorial	50,000.00	50,000.00
Dallen memorial	2,000.00	2,000.00
Uhle memorial	5,000.00	5,000.00
Barnett memorial	90,133.62	90,133.62
Total fund balance	147,133.62	147,133.62
Total liabilities fund equity	$ 147,133.62	$ 147,133.62

BRANCH DISTRICT LIBRARY

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMPARED TO BUDGET

	One Month Ended October 31, 2026	Ten Months Ended October 31, 2026	Budget Year to Date 2026 Amount	Variance
REVENUES				
Taxes	$ 0.00	$ 2,409,152.60	$ 2,500,000.00	$ (90,847.40)
State aid	0.00	53,018.95	50,000.00	3,018.95
Interest earned	1,411.47	23,380.65	30,000.00	(6,619.35)
Penal fines	16,132.47	97,270.54	124,000.00	(26,729.46)
Charges for services	938.97	13,598.56	21,000.00	(7,401.44)
Reimbursements	24,181.69	42,726.14	51,000.00	(8,273.86)
Other revenue	3,712.85	8,539.88	12,000.00	(3,460.12)
Total revenues	46,377.45	2,647,687.32	2,788,000.00	(140,312.68)
EXPENDITURES				
Library	220,999.67	2,198,822.28	2,888,000.00	(689,177.72)
Excess (deficiency) of revenues over expenditures	(174,622.22)	448,865.04	(100,000.00)	548,865.04
OTHER SOURCES (USES)				
Transfers from (to) other funds	0.00	5,450.00	39,500.00	(34,050.00)
Excess (deficiency) of revenues and other sources over expenditures	$ (174,622.22)	454,315.04	(60,500.00)	514,815.04
FUND BALANCE - BEGINNING		1,451,415.42	1,352,805.00	98,610.42
FUND BALANCE - ENDING		$ 1,905,730.46	$ 1,292,305.00	$ 613,425.46

BRANCH DISTRICT LIBRARY

SPECIAL REVENUE TRUST FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	One Month Ended October 31,		Ten Months Ended October 31,	
	2026	2025	2026	2025
REVENUES				
Interest earned	$ 502.04	$ 659.71	$ 4,880.19	$ 6,147.63
Donations	4,404.70	5,635.92	81,385.14	53,677.23
Total revenues	4,906.74	6,295.63	86,265.33	59,824.86
EXPENDITURES				
Total expenditures	0.00	0.00	0.00	0.00
Excess (deficiency) of revenues over expenditures	4,906.74	6,295.63	86,265.33	59,824.86
OTHER SOURCES (USES)				
Transfer from (to) other funds	0.00	(10,868.37)	(5,450.00)	(10,868.37)
Excess (deficiency) of revenues over expenditures and other uses	$ 4,906.74	$ (4,572.74)	80,815.33	48,956.49
FUND BALANCE - BEGINNING			390,582.23	365,809.94
FUND BALANCE - ENDING			$ 471,397.56	$ 414,766.43

BRANCH DISTRICT LIBRARY

PERMANENT TRUST FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	One Month Ended October 31,		Ten Months Ended October 31,	
	2026	2025	2026	2025
REVENUES				
Donation	$ 0.00	$ 0.00	$ 0.00	$ 0.00
EXPENDITURES				
Total expenditures	0.00	0.00	0.00	0.00
Excess (deficiency) of revenues over expenditures	$ 0.00	$ 0.00	0.00	0.00
FUND BALANCE - BEGINNING			147,133.62	147,133.62
FUND BALANCE - ENDING			$ 147,133.62	$ 147,133.62

BRANCH DISTRICT LIBRARY

OTHER SUPPLEMENTAL INFORMATION
GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET

	One Month Ended October 31, 2026	Ten Months Ended October 31, 2026	Budget Year to Date 2026 Amount	Variance
Salaries	$ 104,177.05	$ 1,166,866.51	$ 1,433,000.00	$ (266,133.49)
Payroll taxes	7,975.43	88,833.17	110,000.00	(21,166.83)
Other benefits	3,188.34	27,311.67	70,000.00	(42,688.33)
Health insurance	15,800.63	201,716.74	259,500.00	(57,783.26)
Unemployment	0.00	739.35	1,000.00	(260.65)
Training and travel	5,924.15	13,679.88	29,000.00	(15,320.12)
Education reimbursement	0.00	4,710.81	7,500.00	(2,789.19)
Board per diem	270.00	2,218.49	3,000.00	(781.51)
Physical materials	4,383.53	100,403.22	145,500.00	(45,096.78)
Digital materials	0.00	28,030.86	58,500.00	(30,469.14)
Materials preparation	2,948.25	11,995.52	18,000.00	(6,004.48)
Programming	7,261.41	56,497.77	57,000.00	(502.23)
Rent	110.00	3,315.00	5,000.00	(1,685.00)
Utilities	6,071.00	76,155.20	83,500.00	(7,344.80)
Upkeep	11,162.39	111,530.80	226,500.00	(114,969.20)
Technology	372.75	68,005.42	82,000.00	(13,994.58)
Equipment maintenance	1,850.35	13,661.20	12,000.00	1,661.20
Office supplies	7,517.58	43,410.49	50,000.00	(6,589.51)
Consulting services	9,245.50	83,653.21	110,000.00	(26,346.79)
Licensing	1,070.54	31,176.77	57,000.00	(25,823.23)
Insurance	31,501.32	33,427.96	39,500.00	(6,072.04)
Memberships	119.99	27,610.61	29,500.00	(1,889.39)
Other expenditures	49.46	3,871.63	1,000.00	2,871.63
Total expenditures	$ 220,999.67	$ 2,198,822.28	$ 2,888,000.00	$ (689,177.72)

BRANCH DISTRICT LIBRARY

OTHER SUPPLEMENTAL INFORMATION
GENERAL FUND
SCHEDULE OF EXPENDITURES

	One Month Ended October 31,		Ten Months Ended October 31,	
	2026	2025	2026	2025
Salaries	$ 104,177.05	$ 98,593.70	$ 1,166,866.51	$ 1,101,342.08
Payroll taxes	7,975.43	7,549.60	88,833.17	84,333.88
Other benefits	3,188.34	0.00	27,311.67	9,426.13
Health insurance	15,800.63	20,285.70	201,716.74	200,469.30
Unemployment	0.00	0.00	739.35	0.00
Training and travel	5,924.15	1,927.62	13,679.88	10,866.52
Education reimbursement	0.00	0.00	4,710.81	3,085.84
Board per diem	270.00	296.60	2,218.49	1,950.10
Physical Materials	4,383.53	4,414.08	100,403.22	108,083.34
Digital materials	0.00	343.19	28,030.86	28,344.65
Materials preparation	2,948.25	1,002.41	11,995.52	13,177.92
Programming	7,261.41	6,282.18	56,497.77	47,647.50
Rent	110.00	530.00	3,315.00	3,975.00
Utilities	6,071.00	11,623.93	76,155.20	63,934.46
Upkeep	11,162.39	15,488.14	111,530.80	241,761.31
Technology	372.75	5,825.91	68,005.42	54,488.37
Equipment maintenance	1,850.35	2,925.34	13,661.20	12,066.60
Office supplies	7,517.58	4,537.49	43,410.49	36,199.89
Consulting services	9,245.50	4,816.40	83,653.21	40,796.55
Licensing	1,070.54	911.76	31,176.77	45,981.06
Insurance	31,501.32	0.00	33,427.96	33,457.03
Memberships	119.99	(888.00)	27,610.61	28,999.37
Other expenditures	49.46	351.07	3,871.63	4,659.13
Total expenditures	$ 220,999.67	$ 186,817.12	$ 2,198,822.28	$ 2,175,046.03